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#53955

Date: January 16, 2024

Subject: SandRidge Energy, Inc. - Cash Distribution
Option Symbol: SD
New Option Symbol: SD1
Date: 02/02/2024

SandRidge Energy, Inc. (SD) has announced a Special Cash Dividend of \$1.50 per SD Common Share. The record date is February 5, 2024; payable date is February 20, 2024. The ex-distribution date for this distribution will be February 2, 2024.

Options Contract Adjustment

Effective Date: February 2, 2024

New Multiplier: 100 (e.g., for premium extensions a premium of 1.50 equals \$150; a strike of 5 yields \$500.00).

Contract Multiplier: 1

Strike Prices: No Change

Option Symbol: SD changes to SD1

Deliverable Per Contract:
1) 100 SandRidge Energy, Inc. (SD) Common Shares
2) \$150.00 Cash (\$1.50 x 100)

CUSIP: 80007P869

Pricing

The underlying price for SD1 will be determined as follows:

$$SD1 = SD + 1.50$$

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.