



**THE FOUNDATION  
FOR SECURE  
MARKETS®**

#52419

**Date:** May 15, 2023

**Subject:** SandRidge Energy, Inc. - Cash Distribution  
Option Symbol: SD  
Date: 05/23/2023

SandRidge Energy, Inc. (SD) has announced a one-time dividend of \$2.00 per SD Common Share. The record date is May 24, 2023; the payable date is June 7, 2023. The ex-distribution date for this distribution will be May 23, 2023.

**Contract Adjustment**

**Effective Date:** May 23, 2023

**New Multiplier:** 100 (e.g., for premium extensions a premium of 1.50 equals \$150.00; a strike of 15.00 yields \$1,500.00).

**Contract Multiplier:** 1

**Strike Prices:** Strike prices will be reduced by 2.00. (For example, a strike of 2.50 will be reduced to 0.50; a strike of 35.00 will be reduced to 33.00)

**Option Symbol:** SD remains SD

**Deliverable Per Contract:** 100 SandRidge Energy, Inc. (SD) Common Shares

**CUSIP:** 80007P869

**Disclaimer**

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any

adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

**ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.**

For questions regarding this memo, please email the Investor Education team at [options@theocc.com](mailto:options@theocc.com). Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theocc.com](mailto:memberservices@theocc.com).