



**THE FOUNDATION  
FOR SECURE  
MARKETS**

#48696

**Date:** May 13, 2021

**Subject:** ProShares UltraPro Short Dow30 - Reverse Split  
Option Symbol: SDOW  
New Symbol: SDOW1  
Date: 5/25/21

ProShares UltraPro Short Dow30 (SDOW) has announced a 1-for-4 reverse stock split. As a result of the reverse stock split, each SDOW Share will be converted into the right to receive 0.25 (New) ProShares UltraPro Short Dow30 Shares. The reverse stock split will become effective before the market open on May 25, 2021.

**Contract Adjustment**

**Effective Date:** May 25, 2021

**Option Symbol:** SDOW changes to SDOW1

**Contract Multiplier:** 1

**Strike Divisor:** 1

**New Multiplier:** 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

**New Deliverable Per Contract:** 25 (New) ProShares UltraPro Short Dow30 (SDOW) Shares

**CUSIP:** SDOW (New): 74347G648

**Pricing**

The underlying price for SDOW1 will be determined as follows:

$$\text{SDOW1} = 0.25 (\text{SDOW})$$

**Disclaimer**

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**ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.**

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email [investorservices@theocc.com](mailto:investorservices@theocc.com). Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theocc.com](mailto:memberservices@theocc.com).