



**THE FOUNDATION
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#53118

Date: August 31, 2023

Subject: Schnitzer Steel Industries, Inc. - Symbol Change
Option Symbol: SCHN
New Symbol: RDUS
Date: 09/01/2023

Schnitzer Steel Industries, Inc. (SCHN) will change its trading symbol to RDUS effective September 1, 2023. As a result, option symbol SCHN will also change to RDUS effective at the opening of business on September 1, 2023.

Strike prices and all other option terms will not change. Clearing Member input to OCC must use the new option symbol RDUS commencing September 1, 2023.

Date: September 1, 2023

Option Symbol: SCHN changes to RDUS

Underlying Security: SCHN changes to RDUS

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Deliverable Per Contract: 100 Schnitzer Steel Industries, Inc. (RDUS) Class A Common Shares

CUSIP: 806882106

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.