



**THE FOUNDATION
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#51316

Date: November 08, 2022

Subject: Silverback Therapeutics, Inc. - Name/Symbol Change
Option Symbol: SBTX
New Symbol: SPRY
Date: 11/09/2022

Silverback Therapeutics, Inc. (SBTX) will change its name and trading symbol to ARS Pharmaceuticals, Inc. (SPRY) effective November 9, 2022. As a result, option symbol SBTX will also change to SPRY effective at the opening of business on November 9, 2022.

Strike prices and all other option terms will not change. Clearing Member input to OCC must use the new option symbol SPRY commencing November 9, 2022.

Date: November 9, 2022

Option Symbol: SBTX changes to SPRY

Underlying Security: SBTX changes to SPRY

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Deliverable Per Contract: 100 ARS Pharmaceuticals, Inc. (SPRY) Common Shares

CUSIP: 82835W108

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.