



**THE FOUNDATION
FOR SECURE
MARKETS®**

#51663

Date: December 23, 2022

Subject: AXS Short Innovation Daily ETF - Cash Distribution (Capital Gains)
Option Symbol: SARK
Date: 12/27/2022

AXS Short Innovation Daily ETF (SARK) has announced a long-term capital gains distribution of \$13.74801 per SARK share. The record date is December 28, 2022; the payable date is December 29, 2022. The ex-distribution date for this distribution will be December 27, 2022.

Contract Adjustment

Effective Date: December 27, 2022

New Multiplier: 100 (e.g., for premium extensions a premium of 1.50 equals \$150.00; a strike of 25.00 yields \$2,500.00).

Contract Multiplier: 1

Strike Prices: Strike prices will be reduced by 13.74801 and rounded to the nearest penny. (For example, a strike of 25.00 will be reduced to 11.25; a strike of 100.00 will be reduced to 86.25)

Option Symbol: SARK remains SARK

Deliverable Per Contract: 100 AXS Short Innovation Daily ETF (SARK) Shares

CUSIP: 46144X628

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.