



#38623

DATE: MARCH 18, 2016

SUBJECT: DIREXION DAILY RUSSIA BULL 3X SHARES – REVERSE SPLIT
OPTION SYMBOLS: RUSL/1RUSL/2RUSL
NEW SYMBOLS: RUSL1/1RUSL1/2RUSL1
DATE: 3/24/16

Direxion Daily Russia Bull 3X Shares (RUSL) has announced a 1-for-4 reverse stock split. As a result of the reverse stock split, each RUSL Share will be converted into the right to receive 0.25 (New) Direxion Daily Russia Bull 3X Shares. The reverse stock split will become effective at the market open on March 24, 2016.

CONTRACT ADJUSTMENT

Effective Date: March 24, 2016

Option Symbols: RUSL changes to RUSL1
1RUSL changes to 1RUSL1
2RUSL changes to 2RUSL1

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract: 25 (New) Direxion Daily Russia Bull 3X Shares (RUSL)

CUSIP: RUSL (New): 25490K273

PRICING

The underlying price for RUSL1/1RUSL1/2RUSL1 will be determined as follows:

$$\text{RUSL1} = 0.25 (\text{RUSL})$$

DISCLAIMER

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theooc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theooc.com.