

#39032

DATE: MAY 27, 2016

SUBJECT: RUCKUS WIRELESS, INC. - CONTRACT ADJUSTMENT

OPTION SYMBOL: 5/27/16 - RKUS remains RKUS

5/31/16 - RKUS becomes BRCD1

DATE: 5/27/16

On May 26, 2016, Stallion Merger Sub Inc., a wholly owned subsidiary of Brocade Communications Systems, Inc. (BRCD), completed its exchange offer for Ruckus Wireless, Inc. (RKUS) Common Shares. The subsequent acquisition of Ruckus Wireless, Inc. was consummated before the opening of business on May 27, 2016. As a result, each RKUS share will be converted into the right to receive 0.75 Brocade Communications Systems, Inc. (BRCD) Common Shares plus \$6.45 Cash.

## **CONTRACT ADJUSTMENT**

DATE: May 27, 2016

OPTION SYMBOL: 5/27/16 – RKUS remains RKUS (with adjusted deliverable described

below)

5/31/16 - RKUS becomes BRCD1

STRIKE DIVISOR: 1

CONTRACT MULTIPLIER: 1

NEW MULTIPLIER: 100 (e.g., for premium or strike price extensions, 1.00 equals \$100)

**NEW DELIVERABLE** 

PER CONTRACT: 1) 75 Brocade Communications Systems, Inc. (BRCD) Common

Shares

2) \$645.00 Cash (\$6.45 x 100)

CUSIP: BRCD: 111621306

## **PRICING**

The underlying price for BRCD1 will be determined as follows:

BRCD1 = 0.75 (BRCD) + 6.45

## **DISCLAIMER**

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for

the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by a panel of The OCC Securities Committee pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The adjustment panel is comprised of representatives from OCC and each exchange which trades the affected option. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email <a href="mailto:investorservices@theocc.com">investorservices@theocc.com</a>. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email <a href="mailto:memberservices@theocc.com">memberservices@theocc.com</a>.