



#36657

DATE: APRIL 30, 2015

SUBJECT: REGENCY ENERGY PARTNERS LP - CONTRACT ADJUSTMENT
OPTION SYMBOL: 4/30/15 - RGP remains RGP
5/1/15 - RGP becomes ETP2
FUTURES SYMBOL: 4/30/15 - RGP1D remains RGP1D
NEW SYMBOL: 5/1/15 - RGP1D becomes RGP2D
DATE: 4/30/15

Contract Adjustment

DATE: April 30, 2015

OPTION SYMBOL: 4/30/15 – RGP remains RGP (with adjusted deliverable below)
5/1/15 - RGP changes to ETP2

STRIKE DIVISOR: 1

CONTRACTS MULTIPLIER: 1

NEW MULTIPLIER: 100 (e.g., a premium of 1.50 yields \$150; a strike of 25.00 yields \$2,500.00)

NEW DELIVERABLE PER CONTRACT: 42 Energy Transfer Partners, L.P. (ETP) Common Units

CUSIP: ETP: 29273R109

Futures Contract Adjustment

DATE: April 30, 2015

FUTURES SYMBOL: 4/30/15 - RGP1D remains RGP1D (with adjusted deliverable described below)
5/1/15 - RGP1D changes to RGP2D

NUMBER OF CONTRACTS: No Change

MULTIPLIER: 100 (e.g., a premium of 1.50 yields \$150)

NEW DELIVERABLE PER CONTRACT: 42 Energy Transfer Partners, L.P. (ETP) Common Units

CUSIP:

ETP: 29273R109

BACKGROUND

On April 28, 2015, Shareholders of Regency Energy Partners LP (RGP) voted concerning the proposed merger with Energy Transfer Partners, L.P. (ETP). The merger was approved and subsequently consummated before the open on April 30, 2015. As a result, each existing RGP Common Unit will be converted into the right to receive **0.4124 ETP Common Units**. As stated in the RGP Proxy Statement/Prospectus, fractional units will be rounded up to the nearest whole unit.

DISCLAIMER

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by a panel of The OCC Securities Committee pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The adjustment panel is comprised of representatives from OCC and each exchange which trades the affected option. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theocc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.