



**THE FOUNDATION  
FOR SECURE  
MARKETS**

**#46621**

**DATE: MARCH 13, 2020**

**SUBJECT: THE ROYAL BANK OF SCOTLAND GROUP PLC - CASH  
DISTRIBUTION  
OPTION SYMBOLS: RBS/1RBS  
NEW OPTION SYMBOLS: RBS1/1RBS1  
DATE: 3/26/20**

The Royal Bank of Scotland Group Plc (RBS) has announced a Special Cash Dividend of approximately \$0.12959, less fees and withholdings, if any, per RBS American Depositary Share. The record date is March 27, 2020; payable date is May 4, 2020. The ex-distribution date for this distribution will be March 26, 2020.

**OPTIONS CONTRACT ADJUSTMENT**

**EFFECTIVE DATE:** March 26, 2020

**NEW MULTIPLIER:** 100 (e.g., for premium extensions a premium of 1.50 equals \$150; a strike of 3 yields \$300.00).

**CONTRACT MULTIPLIER:** 1

**STRIKE PRICES:** No Change

**OPTION SYMBOLS:** RBS changes to RBS1  
1RBS changes to 1RBS1

**DELIVERABLE PER CONTRACT:**

- 1) 100 The Royal Bank of Scotland Group Plc (RBS) American Depositary Shares
- 2) Approximately \$12.96 Cash (100 x \$0.12959), less fees and withholdings, if any

**CUSIP:** 780097689

**PRICING**

Until the final net cash dividend amount is determined, the underlying price for RBS1/1RBS1 will be determined as follows:

$$\text{RBS1} = \text{RBS} + 0.1296$$

## **DELAYED SETTLEMENT**

The RBS component of the RBS1/1RBS1 deliverable will settle through National Securities Clearing Corporation (NSCC). OCC will delay settlement of the cash portion of the RBS1/1RBS1 deliverable until exact cash amount is determined. Upon determination of the exact cash amount, OCC will require Put exercisers and Call assignees to deliver the appropriate cash amount.

## **DISCLAIMER**

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

**ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.**

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email [investorservices@theocc.com](mailto:investorservices@theocc.com). Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theocc.com](mailto:memberservices@theocc.com).