



Date: September 30, 2021

Subject: Regal-Beloit Corporation – Cash Distribution and Symbol/Name Change
Option Symbols: RBC/1RBC
New Option Symbols: RRX1/1RRX1
Date: 10/05/2021

Regal-Beloit Corporation (RBC) has announced a contingent Special Cash Dividend of approximately \$6.99 per RBC Common Share. The record date is October 1, 2021; payable date is October 5, 2021. The New York Stock Exchange (NYSE) has set October 5, 2021 as the ex-distribution date for this distribution. **The dividend is contingent upon closing of the transaction described in the RXN/RBC Joint Proxy Statement/Prospectus dated July 21, 2021 (“Proxy”). If the proposed transaction with RXN is not consummated, then the dividend will not be paid, and no cash will be attached to RRX1/1RRX1 options.**

It is anticipated Regal-Beloit Corporation will change its name and symbol to Regal Rexnord Corporation (RRX) prior to the opening of business on October 5, 2021.

Contract Adjustment

Effective Date: October 5, 2021

New Multiplier: 100 (e.g., for premium extensions a premium of 1.50 equals \$150; a strike of 5 yields \$500.00).

Contract Multiplier: 1

Strike Prices: No Change

Option Symbols: RBC changes to RRX1
1RBC changes to 1RRX1

Deliverable Per Contract: 1) 100 Regal Rexnord Corporation (RRX) Common Shares
2) Approximately \$699.00 Cash, if any (100 x \$6.99)

CUSIP: 758750103

Pricing

Until the final net cash dividend amount is determined, the underlying price for RRX1/1RRX1 will be determined as follows:

$$\text{RRX1} = \text{RRX} + 6.99$$

Delayed Settlement

The RRX component of the RRX1/1RRX1 deliverable will settle through National Securities Clearing Corporation (NSCC). OCC will delay settlement of the cash portion of the RRX1/1RRX1 deliverable until exact cash amount, if any, is determined. Upon determination of the exact cash amount, OCC will require Put exercisers and Call assignees to deliver the appropriate cash amount, if any.

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theocc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.