



**THE FOUNDATION
FOR SECURE
MARKETS**

#50822

Date: August 03, 2022

Subject: RedBall Acquisition Corporation – Redemption/Cash Settlement
Option Symbol: RBAC
Date: 08/17/2022

On July 29, 2022, RedBall Acquisition Corporation (RBAC) announced it will redeem all its outstanding Class A Ordinary Shares, effective as of the close of business on August 17, 2022. RBAC shares will cease trading on the New York Stock Exchange at close of business on August 16, 2022.

As of August 17, 2022, RBAC shares will be cancelled and will represent only the right to receive the per share redemption amount, which is expected to be approximately \$10.02 per RBAC share.

Contract Adjustment

The option symbol RBAC will not change

Date: August 17, 2022

New Deliverable Per Contract: Approximately \$1,002.00 Cash (\$10.02 x 100)

Settlement: RBAC options will be subject to delayed settlement effective August 17, 2022, until the final redemption amount is determined.

Once the final redemption amount is determined settlement in RBAC options will take place through OCC's cash settlement system. Settlement will be accomplished by payment of the difference between the extended strike amount and the cash deliverable.

Acceleration of Expirations

Pursuant to OCC Rule 807, equity stock option contracts whose deliverables are adjusted to call for cash-only delivery will be subject to **an acceleration of the expiration dates for outstanding option series** (See OCC Information Memo 23988).

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.