



#38157

DATE: DECEMBER 29, 2015

SUBJECT: FERRARI N.V. – MANDATORY EXCHANGE
OPTION SYMBOL: RACE
DATE: 1/4/16

CONTRACT ADJUSTMENT - OPTIONS

EFFECTIVE DATE: January 4, 2016

OPTION SYMBOL: RACE remains RACE

CONTRACT MULTIPLIER: 1

STRIKE DIVISOR: 1

MULTIPLIER: 100

DELIVERABLE PER CONTRACT 100 (New) Ferrari N.V. (RACE) Common Shares

CUSIP: RACE (New): N3167Y103

DELAYED SETTLEMENT

Ferrari N.V. (RACE) Common Shares will trade on a when-issued basis on NYSE under the trading symbol "RACE WI" beginning January 4, 2016. OCC will delay settlement of the RACE option deliverable until the end of when issued trading. Ferrari N.V. (RACE) Common Shares are anticipated to begin trading regular way on the NYSE on January 7, 2016.

BACKGROUND

Ferrari N.V. (RACE) has announced a mandatory exchange whereby each existing RACE Common Share will be converted into one (1) (New) Ferrari N.V. (RACE) Common Share. The conversion will become effective before the open of business on January 4, 2016.

DISCLAIMER

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to

investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by a panel of The OCC Securities Committee pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The adjustment panel is comprised of representatives from OCC and each exchange which trades the affected option. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theocc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.