



**THE FOUNDATION
FOR SECURE
MARKETS**

#49732

Date: December 09, 2021

Subject: Qutoutiao Inc. - Reverse Split
Option Symbol: QTT
New Symbol: QTT1
Date: 12/10/21

Qutoutiao Inc. (QTT) has announced a 1-for-10 reverse stock split. As a result of the reverse stock split, each QTT American Depositary Share will be converted into the right to receive 0.10 (New) Qutoutiao Inc. American Depositary Shares. The reverse stock split will become effective before the market open on December 10, 2021.

Contract Adjustment

Effective Date: December 10, 2021

Option Symbol: QTT changes to QTT1

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract: 10 (New) Qutoutiao Inc. (QTT) American Depositary Shares

CUSIP: QTT (New): 74915J206

Pricing

The underlying price for QTT1 will be determined as follows:

$$QTT1 = 0.10 (QTT)$$

Disclaimer

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theocc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.