



#34217

TO: ALL CLEARING MEMBERS

DATE: FEBRUARY 26, 2014

SUBJECT: POWERSHARES QQQ TRUST, SERIES 1 – CASH DISTRIBUTION
OPTION SYMBOL: QQQ
DATE: 2/27/14

PowerShares QQQ Trust, Series 1 (QQQ) has announced a Special Dividend of **\$0.37313 per QQQ Share** to be paid pursuant to the recently effective corporate action involving Vodafone Group PLC (VOD), a component of PowerShares QQQ Trust. The record date is March 3, 2014; payable date is March 7, 2014. The ex-distribution date for this dividend will be February 27, 2014.

CONTRACT ADJUSTMENT

EFFECTIVE DATE: February 27, 2014

NEW MULTIPLIER: 100 (e.g., for premium extensions a premium of 1.50 equals \$150.00; a strike of 90.00 yields \$9,000.00).

CONTRACT MULTIPLIER: 1

STRIKE PRICES: Strike prices will be reduced by 0.37313. (for example, a strike of 50.00 will be reduced to 49.63; a strike of 101.00 will be reduced to 100.63).

OPTION SYMBOL: QQQ remains QQQ

DELIVERABLE PER CONTRACT: 100 PowerShares QQQ Trust, Series 1 (QQQ) Shares

CUSIP: 73935A104

DISCLAIMER

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by a panel of The OCC Securities Committee pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The adjustment panel is comprised of representatives from OCC and each exchange which trades the affected option. The

determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

Questions regarding this memo can be addressed to Member Services at (800) 544-6091. Within Canada call (800) 424-7320.

CATEGORY: CONTRACT ADJUSTMENT