



**THE FOUNDATION
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MARKETS®**

#55582

Date: November 20, 2024

Subject: Pioneer Power Solutions, Inc. – Cash Distribution
Option Symbol: PPSI
New Option Symbol: PPSI1
Date: 12/17/2024

Pioneer Power Solutions, Inc. (PPSI) has announced a Special Cash Dividend of \$1.50 per PPSI Common Share. The record date is December 17, 2024; payable date is January 7, 2025. The ex-distribution date for this distribution will be December 17, 2024.

Options Contract Adjustment

Effective Date: December 17, 2024

New Multiplier: 100 (e.g., for premium extensions a premium of 1.50 equals \$150; a strike of 5 yields \$500.00).

Contract Multiplier: 1

Strike Prices: No Change

Option Symbol: PPSI changes to PPSI1

Deliverable Per Contract: 1) 100 Pioneer Power Solutions, Inc. (PPSI) Common Shares
2) \$150.00 Cash (\$1.50 x 100)

CUSIP: 723836300

Pricing

The underlying price for PPSI1 will be determined as follows:

$$\text{PPSI1} = \text{PPSI} + 1.50$$

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.