



#41104

**DATE: MAY 4, 2017**

**SUBJECT: PHARMATHENE, INC. - REVERSE SPLIT AND  
NAME/SYMBOL/CUSIP CHANGE  
OPTION SYMBOL: PIP  
NEW SYMBOL: ALT2  
DATE: 05/05/17**

On May 4, 2017, Shareholders of PharmAthene, Inc. (PIP) voted concerning the proposed merger with Altimune, Inc. The merger was approved and consummated on May 4, 2017. As a result, PharmAthene, Inc. will undergo a 1-for-10 reverse split and change its name, trading symbol and CUSIP to Altimune, Inc. (ALT), CUSIP 02155H101. As a result, each share of PIP Common Share will be converted into the right to receive 0.10 (New) ALT Common Share.

**CONTRACT ADJUSTMENT**

Effective Date: May 5, 2017

Option Symbol: PIP changes to ALT2

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract: 10 (New) Altimune, Inc. (ALT) Common Shares

CUSIP: ALT (New): 02155H101

**PRICING**

Until the cash in lieu amount is determined, the underlying price for ALT will be determined as follows:

$$\text{ALT1} = 0.10 (\text{ALT})$$

**DISCLAIMER**

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to

investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by a panel of The OCC Securities Committee pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The adjustment panel is comprised of representatives from OCC and each exchange which trades the affected option. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 25, or 25A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

**ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.**

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email [investorservices@theocc.com](mailto:investorservices@theocc.com). Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theocc.com](mailto:memberservices@theocc.com).