



**THE FOUNDATION  
FOR SECURE  
MARKETS®**

#55998

**Date:** February 03, 2025

**Subject:** Piper Sandler Companies - Cash Distribution  
Option Symbol: PIPR  
Date: 03/04/2025

Piper Sandler Companies (PIPR) has announced a Special Cash Dividend of \$3.00 per PIPR Common Share. The record date is March 4, 2025; the payable date is March 14, 2025. The ex-distribution date for this distribution will be March 4, 2025.

**Contract Adjustment**

**Effective Date:** March 4, 2025

**New Multiplier:** 100 (e.g., for premium extensions a premium of 1.50 equals \$150.00; a strike of 320.00 yields \$32,000.00).

**Contract Multiplier:** 1

**Strike Prices:** Strike prices will be reduced by 3.00. (For example, a strike of 120.00 will be reduced to 117.00; a strike of 490.00 will be reduced to 487.00)

**Option Symbol:** PIPR remains PIPR

**Deliverable Per Contract:** 100 Piper Sandler Companies (PIPR) Common Shares

**CUSIP:** 724078100

**Disclaimer**

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC

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**ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.**

For questions regarding this memo, please email the Investor Education team at [options@theocc.com](mailto:options@theocc.com). Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theocc.com](mailto:memberservices@theocc.com).