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#54259

Date: March 06, 2024

Subject: Pagaya Technologies Ltd. - Reverse Split
Option Symbol: PGY
New Symbol: PGY1
Date: 03/08/2024

Pagaya Technologies Ltd. (PGY) has announced a 1-for-12 reverse stock split. As a result of the reverse stock split, each PGY Class A Ordinary Share will be converted into the right to receive approximately 0.083333 (New) Pagaya Technologies Ltd. Class A Ordinary Shares. The reverse stock split will become effective before the market open on March 8, 2024. Fractional shares will be rounded down to the next whole share.

Contract Adjustment

Effective Date: March 8, 2024

Option Symbol: PGY changes to PGY1

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract: 8 (New) Pagaya Technologies Ltd. (PGY) Class A Ordinary Shares

CUSIP: PGY (New): M7S64L123

Pricing

The underlying price for PGY1 will be determined as follows:

$$\text{PGY1} = 0.08 (\text{PGY})$$

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

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