



#32600

**TO: ALL CLEARING MEMBERS**

**DATE: APRIL 30, 2013**

**SUBJECT: METROPCS COMMUNICATIONS, INC. - CONTRACT  
ADJUSTMENT/ REVERSE SPLIT  
OPTION SYMBOL: PCS  
NEW SYMBOL: TMUS1  
DATE: 5/1/13**

**Contract Adjustment**

**DATE:** May 1, 2013

**OPTION SYMBOL:** PCS changes to TMUS1

**STRIKE DIVISOR:** 1

**CONTRACTS  
MULTIPLIER:** 1

**NEW MULTIPLIER:** 100 (e.g., a premium of 1.50 yields \$150; a strike of 10.00 yields \$1,000.00)

**NEW DELIVERABLE  
PER CONTRACT:** 1) 50 (New) T-Mobile US, Inc. (TMUS) Common Shares  
2) \$404.91 Cash

**CUSIP:** TMUS (New): 872590104

**PRICING**

The underlying price for TMUS1 will be determined as follows:

$$\text{TMUS1} = 0.5 (\text{TMUS}) + 4.0491$$

**BACKGROUND**

On April 24, 2013, Shareholders of MetroPCS Communications, Inc. (PCS) voted concerning a mandatory share exchange. The mandatory exchange was approved and subsequently consummated on April 30, 2013. As a result, MetroPCS Communications, Inc. will effect a 1 for 2 reverse stock split and distribute a special cash dividend of \$4.0491 per PCS share (on a pre-split basis). Upon consummation, MetroPCS Communications, Inc. will also change its name and trading symbol to T-Mobile US, Inc. (TMUS).

## **DISCLAIMER**

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by a panel of The OCC Securities Committee pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The adjustment panel is comprised of representatives from OCC and each exchange which trades the affected option. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

**ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.**

Questions regarding this memo can be addressed to Member Services at (800) 544-6091. Within Canada call (800) 424-7320.