



**THE FOUNDATION  
FOR SECURE  
MARKETS**

#43685

**DATE: SEPTEMBER 18, 2018**

**SUBJECT: POTLATCHDELTIC CORPORATION - SPECIAL DISTRIBUTION  
(ELECTION)  
OPTION SYMBOL: PCH  
NEW SYMBOL: PCH2  
DATE: 9/26/18**

PotlatchDeltic Corporation (PCH) has declared an approximate \$3.54 Special Dividend, payable in stock or cash at the holder's election, per PCH Common Share. In the aggregate, up to 20% of the dividend will be paid in cash ("Cash Amount"), with the balance to be paid in PCH shares. If the aggregate amount of stockholder cash elections exceeds the Cash Amount, then the payment of such cash elections will be made on a pro rata basis with the balance paid in shares. Shareholders making no election will receive the dividend in the form of stock. Cash will be paid in lieu of fractional shares. The election deadline is 5:00p.m., Eastern Standard Time, on November 9, 2018. The exact amount of Common Shares to be received by non-electing shareholders will be determined by the company after the Election Deadline on a date to be announced.

The Ex-distribution Date will be September 26, 2018. The Payable Date is November 15, 2018. The Record Date is September 27, 2018.

**Exercise Consideration** – On September 26, 2018, PCH options will become adjusted symbol PCH2. The deliverable for PCH2 will reflect the additional amount of stock distributed for the dividend to shareholders who failed to make a valid election. PCH Call option holders who do not wish to receive the Special Dividend in the form distributed for non-electing shareholders must exercise their options in sufficient time in advance of the contract adjustment to observe all conditions of the election. In all cases, it is the sole responsibility of persons holding call options seeking to participate in the election to determine when to exercise their options and to comply with all terms and conditions of the election.

**Contract Adjustment**

Effective Date:	September 26, 2018
Option Symbol:	PCH changes to PCH2
Contract Multiplier:	1
Strike Divisor:	1
New Multiplier:	100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)
New Deliverable Per Contract:	1) 100 PotlatchDeltic Corporation (PCH) Common Shares

- 2) An additional amount of PCH shares equal to approximately \$354.00 in value (100 x \$3.54)
- 3) Cash in lieu of fractional PCH shares, if any

CUSIP: 737630103

### **PRICING**

Until the exact amount of additional PCH shares and the cash in lieu amount of fractional PCH shares, if any, to be included in the PCH2 deliverable are determined, the underlying price for PCH2 will be determined as follows:

$$\text{PCH2} = \text{PCH} + 3.54$$

### **DELAYED SETTLEMENT**

OCC will delay settlement of both the PCH component and the cash component, if any, of the PCH2 deliverable until the exact amount of PCH shares and the cash in lieu amount, if any, to be included in the PCH2 deliverable are determined. Upon determination of the PCH distribution rate and the cash in lieu of fractional share amount, if any, OCC will require Put exercisers and Call assignees to deliver the appropriate number of shares and the appropriate cash amount.

### **DISCLAIMER**

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by a panel of The OCC Securities Committee pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The adjustment panel is comprised of representatives from OCC and each exchange which trades the affected option. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email [investorservices@theocc.com](mailto:investorservices@theocc.com). Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theocc.com](mailto:memberservices@theocc.com).