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#53678

**Date:** December 06, 2023

**Subject:** PAVmed Inc. - Reverse Split  
Option Symbol: PAVM  
New Symbol: PAVM1  
Date: 12/07/2023

PAVmed Inc. (PAVM) has announced a 1-for-15 reverse stock split. As a result of the reverse stock split, each PAVM Common Share will be converted into the right to receive approximately 0.066667 (New) PAVmed Inc. Common Shares. The reverse stock split will become effective before the market open on December 7, 2023. Fractional shares will be rounded up to the nearest whole share.

**Contract Adjustment**

**Effective Date:** December 7, 2023

**Option Symbol:** PAVM changes to PAVM1

**Contract Multiplier:** 1

**Strike Divisor:** 1

**New Multiplier:** 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

**New Deliverable Per Contract:** 7 (New) PAVmed Inc. (PAVM) Common Shares

**CUSIP:** PAVM (New): 70387R403

**Pricing**

The underlying price for PAVM1 will be determined as follows:

$$\text{PAVM1} = 0.07 (\text{PAVM})$$

**Disclaimer**

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information concerning this corporate event(s).

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**ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.**

For questions regarding this memo, please email the Investor Education team at [options@theocc.com](mailto:options@theocc.com). Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theocc.com](mailto:memberservices@theocc.com).