



**Date:** November 09, 2021

**Subject:** Realty Income Corporation – Distribution  
Option Symbol: O  
New Symbol: O2  
Date: 11/15/2021  
\*\*\* Update \*\*\*

**Contract Adjustment**

**Effective Date:** November 15, 2021

**Option Symbol:** O changes to O2

**Strike Prices:** No Change

**Number of Contracts:** No Change

**Multiplier:** 100 (e.g., a premium of 1.50 yields \$150; a strike of 75.00 yields \$7,500.00)

**New Deliverable Per Contract:**

- 1) 100 Realty Income Corporation (O) Common Shares
- 2) 10 (New) Orion Office REIT Inc. (ONL) Common Shares

**Settlement Allocation:**

**O: 95%**  
**ONL: 5%**

**CUSIPs:**

O: 756109104  
ONL: 68629Y103

THE SETTLEMENT ALLOCATION OF THE TOTAL STRIKE PRICE AMOUNT IS BEING PROVIDED SOLELY FOR THE PURPOSE OF THE INTERFACE BETWEEN OCC AND THE NATIONAL SECURITY CLEARING CORPORATION (NSCC), AND IS NOT INTENDED TO BE USED FOR ANY OTHER PURPOSE, TRANSACTION OR CUSTOMER ACCOUNT STATEMENTS.

**Pricing**

The underlying price for O2 will be determined as follows:

$$O2 = O + 0.10 (ONL)$$

## **Background**

Realty Income Corporation (O) has announced a distribution of (New) Orion Office REIT Inc. (ONL) Common Shares. The distribution ratio is 0.10 of an ONL share for each O share held. The record date is November 2, 2021; the payable date is November 12, 2021. The NYSE has set November 15, 2021, as the ex-distribution date for this distribution.

Orion Office REIT Inc. Common Shares began trading on a when issued basis on November 1, 2021, on the NYSE under the trading symbol "ONL W1".

## **Disclaimer**

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

**ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.**

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email [investorservices@theooc.com](mailto:investorservices@theooc.com). Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theooc.com](mailto:memberservices@theooc.com).