



#34007

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DATE: JANUARY 22, 2014

SUBJECT: ONEOK, INC. - DISTRIBUTION
OPTION SYMBOL: OKE
NEW SYMBOL: OKE1
FUTURES SYMBOLS: OKE1C/OKE1D
NEW SYMBOLS: OKE2C/OKE2D
DATE: 2/3/14

CONTRACT ADJUSTMENT - OPTIONS

EFFECTIVE DATE: February 3, 2014

OPTION SYMBOL: OKE changes to OKE1

STRIKE PRICES: No Change

NUMBER OF CONTRACTS: No Change

MULTIPLIER: 100 (e.g., a premium of 1.50 yields \$150; a strike of 62.50 yields \$6,250.00)

NEW DELIVERABLE PER CONTRACT

- 1) 100 ONEOK, Inc. (OKE) Common Shares
- 2) 25 (New) ONE Gas, Inc. (OGS) Common Shares

SETTLEMENT ALLOCATION: OKE: 90%
OGS: 10%

CUSIPS: OKE: 682680103
OGS: 68235P108

THE SETTLEMENT ALLOCATION OF THE TOTAL STRIKE PRICE AMOUNT IS BEING PROVIDED SOLELY FOR THE PURPOSE OF THE INTERFACE BETWEEN OCC AND THE NATIONAL SECURITY CLEARING CORPORATION (NSCC), AND IS NOT INTENDED TO BE USED FOR ANY OTHER PURPOSE, TRANSACTION OR CUSTOMER ACCOUNT STATEMENTS.

PRICING

The underlying price for OKE1 will be determined as follows:

$$\text{OKE1} = \text{OKE} + 0.25 \text{ (OGS)}$$

CONTRACT ADJUSTMENT - FUTURES

| | |
|------------------------------|---|
| EFFECTIVE DATE: | February 3, 2014 |
| FUTURES SYMBOLS: | OKE1C changes to OKE2C OKE1D changes to OKE2D |
| SETTLEMENT PRICES: | No Change |
| NUMBER OF CONTRACTS: | No Change |
| MULTIPLIER: | 100 (e.g., a premium of 1.50 yields \$150) |
| NEW DELIVERABLE PER CONTRACT | 1) 100 ONEOK, Inc. (OKE) Common Shares 2) 25 (New) ONE Gas, Inc. (OGS) Common Shares |
| SETTLEMENT ALLOCATION: | OKE: 90% OGS: 10% |
| CUSIPS: | OKE: 682680103 OGS: 68235P108 |

THE SETTLEMENT ALLOCATION IS BEING PROVIDED SOLELY FOR THE PURPOSE OF THE INTERFACE BETWEEN OCC AND THE NATIONAL SECURITY CLEARING CORPORATION (NSCC), AND IS NOT INTENDED TO BE USED FOR ANY OTHER PURPOSE, TRANSACTION OR CUSTOMER ACCOUNT STATEMENTS.

PRICING

The underlying price for the OKE2C/OKE2D Futures contract deliverables, expressed in term of current market value, would be calculated as follows:

$$\text{OKE2C} = \text{OKE} + 0.25 \text{ (OGS)}$$

Please note that the valuation would apply only to the OKE2C/OKE2D deliverables in terms of current market value of the deliverable securities. The resulting price would not be equivalent to the daily settlement price of a futures contract month, whose determination would include cost of money carrying charges, adjustment for dividends, and other factors.

BACKGROUND

ONEOK, Inc. (OKE) has announced a distribution of ONE Gas, Inc. (OGS) Common Shares. The distribution ratio is 0.25 OGS Common Shares for each OKE share held. The record date is January 21, 2014; the mail date is January 31, 2014. The New York Stock Exchange (NYSE) has set February 3, 2014, as the ex-distribution date for this distribution.

ONE Gas, Inc. Common Shares began trading on a when issued basis on January 16, 2014 on NYSE under the trading symbol OGS WI.

DISCLAIMER

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by a panel of The OCC Securities Committee pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The adjustment panel is comprised of representatives from OCC and each exchange which trades the affected option. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

CATEGORY: CONTRACT ADJUSTMENT

For questions regarding this memo, call 1-888-678-4667 or email investorservices@theocc.com.