



#34657

TO: ALL CLEARING MEMBERS

DATE: MAY 20, 2014

SUBJECT: OIL STATES INTERNATIONAL, INC. - DISTRIBUTION
OPTION SYMBOL: OIS
NEW SYMBOL: OIS1
DATE: 6/2/14
***** UPDATE *****

CONTRACT ADJUSTMENT - OPTIONS

EFFECTIVE DATE: June 2, 2014

OPTION SYMBOL: OIS changes to OIS1

STRIKE PRICES: No Change

NUMBER OF CONTRACTS: No Change

MULTIPLIER: 100 (e.g., a premium of 1.50 yields \$150; a strike of 95 yields \$9,500)

NEW DELIVERABLE PER CONTRACT

- 1) 100 Oil States International, Inc. (OIS) Common Shares
- 2) 200 Civeo Corporation (CVEO) Common Shares

SETTLEMENT ALLOCATION:

OIS: 55%
CVEO: 45%

CUSIPS: OIS: 678026105
CVEO: 178787107

THE SETTLEMENT ALLOCATION OF THE TOTAL STRIKE PRICE AMOUNT IS BEING PROVIDED SOLELY FOR THE PURPOSE OF THE INTERFACE BETWEEN OCC AND THE NATIONAL SECURITY CLEARING CORPORATION (NSCC), AND IS NOT INTENDED TO BE USED FOR ANY OTHER PURPOSE, TRANSACTION OR CUSTOMER ACCOUNT STATEMENTS.

PRICING

The underlying price for OIS1 will be determined as follows:

$$\text{OIS1} = \text{OIS} + 2.0 (\text{CVEO})$$

BACKGROUND

Oil States International, Inc. (OIS) has announced a distribution of Civeo Corporation (CVEO) Common Shares. The distribution ratio is 2.0 CVEO Common Shares for each OIS Common Share held. The record date is May 21, 2014; the mail date is May 30, 2014. The New York Stock Exchange (NYSE) has set June 2, 2014, as the ex-distribution date for this distribution.

Civeo Corporation Common Shares began trading on a when issued basis on May 19, 2014 on the New York Stock Exchange (NYSE) under the trading symbol CVEO WI.

DISCLAIMER

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by a panel of The OCC Securities Committee pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The adjustment panel is comprised of representatives from OCC and each exchange which trades the affected option. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

Questions regarding this memo can be addressed to Member Services at (800) 544-6091. Within Canada call (800) 424-7320.

CATEGORY: CONTRACT ADJUSTMENT