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#52084

Date: March 08, 2023

Subject: New York Mortgage Trust, Inc. - Reverse Split
Option Symbol: NYMT
New Symbol: NYMT1
Date: 03/09/2023

New York Mortgage Trust, Inc. (NYMT) has announced a 1-for-4 reverse stock split. As a result of the reverse stock split, each NYMT Common Share will be converted into the right to receive 0.25 (New) New York Mortgage Trust, Inc. Common Shares. The reverse stock split will become effective before the market open on March 9, 2023.

Contract Adjustment

Effective Date: March 9, 2023

Option Symbol: NYMT changes to NYMT1

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract: 25 (New) New York Mortgage Trust, Inc. (NYMT) Common Shares

CUSIP: NYMT (New): 649604840

Pricing

The underlying price for NYMT1 will be determined as follows:

$$\text{NYMT1} = 0.25 (\text{NYMT})$$

Disclaimer

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investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.