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#55474

**Date:** October 31, 2024

**Subject:** GraniteShares ETF Trust GraniteShares 2x Short NVDA Daily  
ETF - Reverse Split  
Option Symbol: NVD  
New Symbol: NVD1  
Date: 11/04/2024

GraniteShares ETF Trust GraniteShares 2x Short NVDA Daily ETF (NVD) has announced a 1-for-25 reverse stock split. As a result of the reverse stock split, each NVD Share will be converted into the right to receive 0.04 (New) GraniteShares ETF Trust GraniteShares 2x Short NVDA Daily ETF Shares. The reverse stock split will become effective before the market open on November 4, 2024.

**Contract Adjustment**

**Effective Date:** November 4, 2024

**Option Symbol:** NVD changes to NVD1

**Contract Multiplier:** 1

**Strike Divisor:** 1

**New Multiplier:** 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

**New Deliverable Per Contract:** 4 (New) GraniteShares ETF Trust GraniteShares 2x Short NVDA Daily ETF (NVD) Shares

**CUSIP:** NVD (New): 38747R629

**Pricing**

The underlying price for NVD1 will be determined as follows:

$$\text{NVD1} = 0.04 \text{ (NVD)}$$

**Disclaimer**

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**ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.**

For questions regarding this memo, please email the Investor Education team at [options@theocc.com](mailto:options@theocc.com). Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theocc.com](mailto:memberservices@theocc.com).