



Memo

TO: MGEX Clearing Members

FROM: MGEX Clearing House

SUBJECT: Outright & Spread Margin Rate Changes

DATE: August 19, 2024

MGEX has approved changes to clearing and exchange margin requirements for the following products. These changes are effective for positions held at the close of business on Tuesday, August 20, 2024.

Hard Red Spring Wheat (HRSW) Outright Margin Rates		
Commodity Code	Current Rate	New Maintenance Rate
Sep 24-Mar 26	\$2,200	\$1,900

Hard Red Spring Wheat (HRSW) Spread Margin Rates		
Commodity Code	Current Rate	New Maintenance Rate
Sep 24-May 25	\$700	\$500
Sep 24-Jul 25	\$700	\$500
Sep 24-Sep 25	\$900	\$700
Dec 24-Mar 25	\$700	\$500
Dec 24-May 25	\$700	\$500
Dec 24-Jul 25	\$700	\$500
Dec 24-Sep 25	\$900	\$700
Dec 24-Dec 25	\$900	\$800
Dec 24-Mar 26	\$900	\$800
Mar 25-May 25	\$700	\$500
Mar 25-Jul 25	\$700	\$500
Mar 25-Sep 25	\$900	\$700
Mar 25-Dec 25	\$900	\$700
Mar 25-Mar 25	\$900	\$800
May 25-Jul 25	\$700	\$500

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May 25-Sep 25	\$900	\$700
May 25-Dec 25	\$900	\$700
May 25-Mar 26	\$900	\$800
Jul 25-Sep 25	\$900	\$700
Jul 25-Dec 25	\$900	\$700
Jul 25-Mar 26	\$900	\$800
Sep 25-Dec 25	\$900	\$700
Sep 25-Mar 26	\$900	\$800
Dec 25-Mar 26	\$900	\$800

For a complete list of current margin rates for all MGEX products, please visit [here](#).

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