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#53010

Date: August 10, 2023

Subject: Mullen Automotive, Inc. - Reverse Split
Option Symbol: MULN
New Symbol: MULN2
Date: 08/11/2023

Mullen Automotive, Inc. (MULN) has announced a 1-for-9 reverse stock split. As a result of the reverse stock split, each MULN Common Share will be converted into the right to receive approximately 0.11111 (New) Mullen Automotive, Inc. Common Shares. The reverse stock split will become effective before the market open on August 11, 2023. Fractional shares will be rounded up to the nearest whole share.

Contract Adjustment

Effective Date: August 11, 2023

Option Symbol: MULN changes to MULN2

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract: 12 (New) Mullen Automotive, Inc. (MULN) Common Shares

CUSIP: MULN (New): 62526P307

Pricing

The underlying price for MULN2 will be determined as follows:

$$\text{MULN2} = 0.12 (\text{MULN})$$

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to

investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.