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Miami International Holdings Reports June 2022 Trading Results; Sets Year-to-Date Volume Records

PRINCETON, N.J. — July 8, 2022 — Miami International Holdings, Inc. (MIH) today reported June 2022 trading results for its U.S. exchange subsidiaries – MIAX[®], MIAX Pearl[®] and MIAX Emerald[®] (together, the MIAX Exchange Group[™]), and Minneapolis Grain Exchange (MGEX[™]).

June 2022 Trading Volume Highlights

- Total U.S. multi-listed options market share for the MIAX Exchange Group reached 13.74%, down 171 basis points year-over-year (YoY) and representing an 11.1% decrease. A total of 101.9 million multi-listed options contracts were executed on the MIAX Exchange Group, representing a 20.2% decrease YoY and an average daily volume (ADV) of 4,852,472 contracts. Total year-to-date (YTD) volume reached a record 662.8 million contracts, an increase of 2.6% from the same period in 2021.
- MIAX Options reported record YTD volume of 273.2 million contracts, up 12.1% from the same period in 2021, with volume reaching 42.9 million contracts in June 2022, a 22.6% YoY decrease. MIAX Emerald reported record YTD volume of 171.1 million contracts, a 5.7% increase from the same period in 2021, with volume totaling 22.4 million contracts in June 2022, a 16.4% YoY decrease. MIAX Pearl reported YTD volume of 218.4 million contracts, a 9.1% decrease from the same period in 2021, with volume totaling 36.6 million contracts in June 2022, a 19.5% YoY decrease.
- In U.S. equities, MIAX Pearl Equities[™] reported monthly volume of 2.4 billion shares in June 2022, representing a 236.1% increase YoY and a market share of 0.89%. Total YTD volume reached a record 15.3 billion shares, a 513.5% increase from the same period in 2021.
- MGEX, a Designated Contract Market (DCM) and Derivatives Clearing Organization (DCO), reported trading volume of 347,471 contracts in June 2022, a 15.8% decrease YoY. Total YTD volume reached a record 1,787,014 contracts, an increase of 0.2% from the same period in 2021.
- SPIKES[®] Futures volume totaled 63,343 contracts in June 2022, a 53.4% increase from the 41,289 contract total in May 2022 and representing an ADV of 3,016 contracts.

Additional MIAX Exchange Group and MGEX volume details are included in the following tables.

Multi-Listed Options Trading Volume for MIAX Exchange Group, Current Month						Year-to-Date Comparison		
Multi-Listed Options Contracts	Jun-22	Jun-21	% Chg	May-22	% Chg	Jun-22	Jun-21	% Chg
Trading Days	21	22		21		124	124	
U.S. Equity Options Industry	741,603,725	826,487,445	-10.3%	800,674,708	-7.4%	4,755,341,225	4,621,762,837	2.9%
MIAX Exchange Group	101,901,906	127,701,099	-20.2%	110,256,695	-7.6%	662,756,370	646,032,019	2.6%
MIAX Options	42,892,899	55,410,315	-22.6%	47,678,592	-10.0%	273,233,828	243,820,283	12.1%
MIAX Pearl	36,593,211	45,472,258	-19.5%	36,530,553	0.2%	218,434,846	240,424,689	-9.1%
MIAX Emerald	22,415,796	26,818,526	-16.4%	26,047,550	-13.9%	171,087,696	161,787,047	5.7%
Multi-Listed Options ADV	Jun-22	Jun-21	% Chg	May-22	% Chg	Jun-22	Jun-21	% Chg
U.S. Equity Options Industry	35,314,463	37,567,611	-6.0%	38,127,367	-7.4%	38,349,526	37,272,281	2.9%
MIAX Exchange Group	4,852,472	5,804,595	-16.4%	5,250,319	-7.6%	5,344,809	5,209,936	2.6%
MIAX Options	2,042,519	2,518,651	-18.9%	2,270,409	-10.0%	2,203,499	1,966,293	12.1%
MIAX Pearl	1,742,534	2,066,921	-15.7%	1,739,550	0.2%	1,761,571	1,938,909	-9.1%
MIAX Emerald	1,067,419	1,219,024	-12.4%	1,240,360	-13.9%	1,379,739	1,304,734	5.7%
Multi-Listed Options Market Share for MIAX Exchange Group, Current Month						Year-to-Date Comparison		
Multi-Listed Options Market Share	Jun-22	Jun-21	% Chg	May-22	% Chg	Jun-22	Jun-21	% Chg
MIAX Exchange Group	13.74%	15.45%	-11.1%	13.77%	-0.2%	13.94%	13.98%	-0.3%
MIAX Options	5.78%	6.70%	-13.7%	5.95%	-2.9%	5.75%	5.28%	8.9%
MIAX Pearl	4.93%	5.50%	-10.3%	4.56%	8.2%	4.59%	5.20%	-11.7%
MIAX Emerald	3.02%	3.24%	-6.8%	3.25%	-7.1%	3.60%	3.50%	2.8%

Equities Trading Volume for MIAX Pearl Equities, Current Month						Year-to-Date Comparison		
Equities Shares (millions)	Jun-22	Jun-21	% Chg	May-22	% Chg	Jun-22	Jun-21	% Chg
Trading Days	21	22		21		124	124	
U.S. Equities Industry	267,915	244,486	9.6%	277,389	-3.4%	1,578,845	1,312,151	20.3%
MIAX Pearl Volume	2,373	706	236.1%	2,778	-14.6%	15,266	2,488	513.5%
MIAX Pearl ADV	113	32	252.1%	132	-14.6%	123	20	513.5%
MIAX Pearl Market Share	0.89%	0.29%	206.7%	1.00%	-11.6%	0.97%	0.19%	409.9%

Futures & Options Trading Volume for MGEX, Current Month						Year-to-Date Comparison		
Futures & Options Contracts	Jun-22	Jun-21	% Chg	May-22	% Chg	Jun-22	Jun-21	% Chg
Trading Days	21	22		21		124	124	
MGEX Futures Volume	347,471	412,672	-15.8%	263,158	32.0%	1,787,014	1,784,119	0.2%
MGEX ADV	16,546	18,758	-11.8%	12,531	32.0%	14,411	14,388	0.2%

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About MIAx

MIAx's parent holding company, Miami International Holdings, Inc., owns Miami International Securities Exchange, LLC (MIAx[®]), MIAx PEARL, LLC (MIAx Pearl[®]), MIAx Emerald, LLC (MIAx Emerald[®]), Minneapolis Grain Exchange, LLC (MGEX[™]), and Bermuda Stock Exchange (BSX[™]).

MIAx, MIAx Pearl and MIAx Emerald are national securities exchanges registered with the Securities and Exchange Commission (SEC) that are enabled by state-of-the-art, in-house built, proprietary technology providing industry-leading speed and performance to their member firms trading listed options on all three exchanges as well as cash equities through MIAx Pearl Equities[™]. MIAx also serves as the exclusive exchange venue for cash-settled options on the SPIKES[®] Volatility Index (Ticker: SPIKE), a measure of the expected 30-day volatility in the SPDR[®] S&P 500[®] ETF (SPY).

MGEX is a registered exchange with the Commodity Futures Trading Commission (CFTC) and is a Notice Registered Securities Futures Product Exchange with the SEC. MGEX serves as the exclusive market for a variety of products including Hard Red Spring Wheat, SPIKES Futures, BRIXX Commercial Real Estate Futures

and TAX Futures. MGEX is a Designated Contract Market (DCM) and Derivatives Clearing Organization (DCO) under the CFTC, providing DCM, DCO and cash market services in an array of asset classes.

BSX is a leading electronic international securities market regulated by the Bermuda Monetary Authority (BMA) specializing in the listing and trading of capital market instruments such as equities, debt issues, funds, hedge funds, derivative warrants and insurance linked securities. A full member of the World Federation of Exchanges and affiliate member of the International Organization of Securities Commissions, BSX is globally recognized, including by the SEC.

MIAX's executive offices and National Operations Center are located in Princeton, N.J., with additional offices located in Miami, FL, Minneapolis, MN, and Hamilton, Bermuda.

To learn more about MIAX visit www.MIAXOptions.com.

To learn more about MGEX visit www.mgex.com.

To learn more about BSX visit www.bsx.com.

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