

FOR IMMEDIATE RELEASE

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MIAX Wins Best Options Trading Platform Award at Fund Intelligence Operations and Services Awards 2022

Princeton, N.J. — **March 10, 2022** — Miami International Holdings (MIH), the parent holding company of the MIAX Exchange Group[™], including MIAX®, MIAX Pearl® and MIAX Emerald®, announced today that MIAX has been named the "Best Options Trading Platform" at the <u>Fund Intelligence Operations and Services Awards 2022.</u>

MIAX has been named a winner every year at the Fund Intelligence Operations and Services Awards since 2016, and for the last three consecutive years won the "Most Innovative Technology" category. This is the first time MIAX has received an award for Best Options Trading Platform; other nominees were DASH Financial Technologies, Tethys Technology, Inc. and Vela.

"MIAX is proud to be recognized as the Best Options Trading Platform, especially as global challenges resulting from the Covid-19 pandemic and geopolitical instability have led to unprecedented volatility and market turmoil over the past two years," said Thomas P. Gallagher, Chairman and Chief Executive Officer of MIAX. "Our technology is built and designed in-house to support the requirements of today's electronic derivative markets and it is especially gratifying to be recognized as the Best Options Trading Platform by Fund Intelligence, prominent industry leaders and our peers."

"Technology is a key component to the success of MIAX and is central to everything we design and build," said Matt Rotella, Senior Vice President and Chief Technology Officer of MIAX. "Our best-in-class technology is a key factor supporting our growth and market acceptance to become the 15th largest global derivatives exchange according to data compiled by the Futures Industry Association. Winning the Best Options Trading Platform category highlights the drive, talent and commitment of our teams to make MIAX one of the most reliable and top-performing exchanges in the industry."

For over 20 years, the Fund Intelligence Operations and Services Awards have recognized and rewarded excellence and outstanding contributions made by business, operations and technology leaders at asset management and service provider firms.

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About MIAX

MIAX's parent holding company, Miami International Holdings, Inc., owns Miami International Securities Exchange, LLC (MIAX®), MIAX PEARL, LLC (MIAX Pearl®), MIAX Emerald, LLC (MIAX Emerald®), Minneapolis Grain Exchange, LLC (MGEX), and Bermuda Stock Exchange (BSX).

MIAX, MIAX Pearl and MIAX Emerald are national securities exchanges registered with the Securities and Exchange Commission (SEC) that leverage MIAX's industry-leading technology and infrastructure to provide U.S. listed options trading to their member firms. MIAX serves as the exclusive exchange venue for cash-settled options on the SPIKES® Volatility Index (Ticker: SPIKE), a measure of the expected 30-day volatility in the SPDR® S&P 500® ETF (SPY). In addition to options, MIAX Pearl facilitates the trading of cash equities through MIAX Pearl Equities™.

MGEX is a registered exchange with the Commodity Futures Trading Commission (CFTC) and is a Notice Registered Securities Futures Product Exchange with the SEC. MGEX serves as the exclusive market for a variety of products including Hard Red Spring Wheat, SPIKES Futures, BRIXX Commercial Real Estate Futures and TAX Futures. MGEX is a Designated Contract Market (DCM) and Derivatives Clearing Organization (DCO) under the CFTC, providing DCM, DCO and cash market services in an array of asset classes.

BSX is a leading electronic international securities market regulated by the Bermuda Monetary Authority (BMA) specializing in the listing and trading of capital market instruments such as equities, debt issues, funds, hedge funds, derivative warrants and insurance linked securities. A full member of the World Federation of Exchanges and affiliate member of the International Organization of Securities Commissions, BSX is globally recognized, including by the SEC.

MIAX's executive offices and National Operations Center are located in Princeton, NJ, with additional offices located in Miami, FL, Minneapolis, MN, and Hamilton, Bermuda.

To learn more about MIAX visit www.MIAXOptions.com.

To learn more about MGEX visit www.mgex.com.

To learn more about BSX visit www.bsx.com.

Disclaimer and Cautionary Note Regarding Forward-Looking Statements

The press release shall not constitute an offer to sell or a solicitation of an offer to purchase any securities of Miami International Holdings, Inc. (together with its subsidiaries, the Company), and shall not constitute an offer, solicitation or sale in any state or jurisdiction in which such offer; solicitation or sale would be unlawful. This press release may contain forward-looking statements, including forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements describe future expectations, plans, results, or strategies and are generally preceded by words such as "may", "future", "plan" or "planned", "will" or "should", "expected," "anticipates", "draft", "eventually" or "projected". You are cautioned that such statements are subject to a multitude of risks and uncertainties that could cause future circumstances, events, or results to differ materially from those projected in the forward-looking statements, including the risks that actual results may differ materially from those projected in the forward-looking statements.

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