

Miami International Holdings Reports January 2020 Trading Results and New Records for MIA Exchange Group

PRINCETON, N.J., Feb. 4, 2020 – Miami International Holdings, Inc. (MIH) today reported the January 2020 trading results for its three fully electronic options exchanges – MIA[®], MIA PEARL[®] and MIA Emerald[™] (together, the MIA Exchange Group[™]). The MIA Exchange Group collectively executed over 48.5 million equity option contracts in January for a combined average daily volume (ADV) of 2,314,111 contracts, representing a total U.S. equity options market share of 10.30%.

Trading Volume for MIA Exchange Group, Current Month						Year-to-Date Comparison		
Equity Options Contracts	Jan-20	Jan-19	% Chg.	Dec-19	% Chg.	Jan-20	Jan-19	% Chg.
Trading Days	21	21		21		21	21	
U.S. Equity Options Industry	471,771,710	375,222,959	25.7%	373,792,463	26.2%	471,771,710	375,222,959	25.7%
MIA Exchange Group	48,596,332	37,304,767	30.3%	36,464,337	33.3%	48,596,332	37,304,767	30.3%
MIA	20,949,527	15,719,888	33.3%	14,723,870	42.3%	20,949,527	15,719,888	33.3%
MIA PEARL	23,902,827	21,584,879	10.7%	18,507,078	29.2%	23,902,827	21,584,879	10.7%
MIA Emerald	3,743,978	-	-	3,233,389	15.8%	3,743,978	-	-
Equity Options ADV	Jan-20	Jan-19	% Chg.	Dec-19	% Chg.	Jan-20	Jan-19	% Chg.
U.S. Equity Options Industry	22,465,320	17,867,760	25.7%	17,799,641	26.2%	22,465,320	17,867,760	25.7%
MIA Exchange Group	2,314,111	1,776,417	30.3%	1,736,397	33.3%	2,314,111	1,776,417	30.3%
MIA	997,597	748,566	33.3%	701,137	42.3%	997,597	748,566	33.3%
MIA PEARL	1,138,230	1,027,851	10.7%	881,289	29.2%	1,138,230	1,027,851	10.7%
MIA Emerald	178,285	-	-	153,971	15.8%	178,285	-	-

Equity Option Market Share for MIAX Exchange Group, Current Month						Year-to-Date Comparison		
Equity Options Market Share	Jan-20	Jan-19	% Chg.	Dec-19	% Chg.	Jan-20	Jan-19	% Chg.
MIAX Exchange Group	10.30%	9.94%	3.6%	9.76%	5.6%	10.30%	9.94%	3.6%
MIAX	4.44%	4.19%	6.0%	3.94%	12.7%	4.44%	4.19%	6.0%
MIAX PEARL	5.07%	5.75%	-11.9%	4.95%	2.3%	5.07%	5.75%	-11.9%
MIAX Emerald	0.79%	-	-	0.87%	-8.3%	0.79%	-	-

Other achievements and announcements include:

MIAX Emerald

- New monthly record for equity option contracts executed
 - 3,743,978 contracts executed in January 2020

MIAX Exchange Group

- New daily record for equity option contracts executed
 - 3,344,629 contracts collectively executed on MIAX, MIAX PEARL, and MIAX Emerald on January 31, 2020
- New monthly record for equity option contracts executed
 - 48,596,332 contracts collectively executed on MIAX, MIAX PEARL, and MIAX Emerald in January 2020

For further information regarding the MIAX Exchange Group, please visit www.MIAXOptions.com or contact MIAX Trading Operations at TradingOperations@MIAXOptions.com.

Corporate Communications Contact: Dominique Prunetti-Miller
 (609) 897-1465
dprunetti@miami-holdings.com

About MIH and the MIAX Exchange Group

Miami International Holdings, Inc. (MIH) is the parent holding company of Miami International Securities Exchange, LLC (MIAX[®]), MIAX PEARL, LLC (MIAX PEARL[®]) and MIAX Emerald, LLC (MIAX Emerald[™]) and together with MIAX and MIAX PEARL, the MIAX Exchange Group[™], three fully electronic options trading exchanges.

MIAX, MIAX PEARL and MIAX Emerald leverage the MIAX Exchange Group's industry-leading technology and infrastructure to provide their member firms with traditional pricing and pro rata allocation (MIAX), maker-taker pricing and price-time allocation (MIAX PEARL) market structures, and a hybrid market structure with maker-taker pricing and pro rata allocation (MIAX Emerald).

MIAX Options serves as the exclusive exchange venue for cash-settled options on the SPIKES[®] Volatility Index (Ticker: SPIKE), a measure of the expected 30-day volatility in the SPDR[®] S&P 500[®] ETF (SPY).

The MIAX Exchange Group's executive offices and National Operations Center are located in Princeton, NJ, with additional offices located in Miami, FL.

MIH also owns a controlling interest in the Bermuda Stock Exchange.

To learn more about MIH and the MIAX Exchange Group visit www.MIAXOptions.com.

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