

MIAX OPTIONS EXCHANGE AND MIAX PEARL OPTIONS EXCHANGE

Effective October 1, 2022, pending filing with the SEC, MIAX Options and MIAX Pearl Options will amend certain transaction fees.

- MIAX Options – Priority Customer enhanced Break-up credit for Non-Penny classes will be increased from (\$0.69) to (\$0.73) for PRIME agency orders with break-up percentage of greater than forty percent (40%). PRIME is single-leg price improvement auctions.
- MIAX Pearl Options – Adjustments to footnotes:
 - Firm Taker Fees in Penny Classes: For footnote “◇”, the affiliated Priority Customer threshold will be lowered from 2.25% (of Total Consolidated Volume, TCV) to 1.25% for the EEM to receive the Taker fee in Penny Classes of \$0.48 for Firm Proprietary Origins when trading against Origins not Priority Customer
 - Maker Rebates: For footnote “^”,
 - The affiliated Priority Customer threshold will be lowered from 2.25% (of Total Consolidated Volume, TCV) to 1.25% for the EEM to receive the qualified Maker rebates in the footnote
 - The qualified Maker rebate in the footnote for (A) of (\$0.40) for Penny Classes will be decreased to (\$0.37) and remain at (\$0.65) for Non-Penny classes