

Miami International Holdings, Inc. Reports March 2017 Trading Activity for MIA X Options and MIA X PEARL

PRINCETON, N.J., April 5, 2017 – Miami International Holdings, Inc. today reported the March 2017 trading activity for its two fully electronic options exchanges – MIA X Options and MIA X PEARL (together, the MIA X Exchange Group). The MIA X Exchange Group collectively executed over 20 million contracts in March 2017 for a combined average daily volume (ADV) of 873,788 contracts, representing a total U.S. equity options market share of 6.10%.

Detailed volume statistics are as follows:

Total Options Contracts	Trading Volume for MIA X Options and MIA X PEARL, Current Month					Year-to-Date		
	Mar-17	Mar-16	% Chg	Feb-17	% Chg	Mar-17	Mar-16	% Chg
Trading Days	23	22		19		62	61	
U.S. Equity Options Industry	329,657,794	309,006,428	6.7%	284,159,084	16.0%	905,582,052	932,059,265	-2.8%
MIA X Exchange Group	20,097,132	21,294,988	-5.6%	19,435,519	3.4%	57,385,559	60,038,281	-4.4%
MIA X Options	17,897,301	21,294,988	-16.0%	19,435,519	-7.9%	54,667,945	60,038,281	-8.9%
MIA X PEARL	2,199,831	N/A	N/A	N/A	N/A	2,717,614	N/A	N/A

Options ADV	Mar-17	Mar-16	% Chg	Feb-17	% Chg	Mar-17	Mar-16	% Chg
U.S. Equity Options Industry	14,332,948	14,045,747	2.0%	14,955,741	-4.2%	14,606,162	15,279,660	-4.4%
MIA X Exchange Group	873,788	967,954	-9.7%	1,022,922	-14.6%	925,574	984,234	-6.0%
MIA X Options	778,144	967,954	-19.6%	1,022,922	-23.9%	881,741	984,234	-10.4%
MIA X PEARL	95,645	N/A	N/A	N/A	N/A	43,832	N/A	N/A

Market Share	Mar-17	Mar-16	% Chg	Feb-17	% Chg	Mar-17	Mar-16	% Chg
MIA X Exchange Group	6.10%	6.89%	-11.5%	6.84%	-10.9%	6.34%	6.44%	-1.6%
MIA X Options	5.43%	6.89%	-21.2%	6.84%	-20.6%	6.04%	6.44%	-6.3%
MIA X PEARL	0.67%	N/A	N/A	N/A	N/A	0.30%	N/A	N/A

Other recent achievements and announcements include:

- MIAX PEARL continued its strategic symbol rollout during March 2017 and currently lists approximately 700 symbols, with an additional 400 planned to begin trading over the next two weeks.

For further information regarding MIAX Options and MIAX PEARL, please visit www.MIAXOptions.com or contact MIAX Trading Operations at TradingOperations@MIAXOptions.com.

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About MIH and the MIAX Exchange Group

Miami International Holdings, Inc. (MIH) is the parent holding company of Miami International Securities Exchange, LLC (MIAX Options) and MIAX PEARL, LLC (MIAX PEARL and together with MIAX Options, the MIAX Exchange Group), two fully electronic options trading exchanges.

MIAX Options currently lists and trades options on over 2,600 multi-listed classes. MIAX Options' unparalleled system throughput is approximately 38 million quotes per second. The average latency for a single quote on MIAX Options is approximately 17.38 microseconds for a two quote block. At the 99th and 99.9th percentiles, the latency on MIAX Options is approximately 26.86 and 53.11 microseconds, respectively.

MIAX PEARL launched trading operations on February 6, 2017 and currently lists and trades options on approximately 700 multi-listed classes. The average latency for a single quote on MIAX PEARL is approximately 24.39 microseconds for a one quote block. At the 99th and 99.9th percentiles, the latency on MIAX PEARL is approximately 32.39 and 48.16 microseconds, respectively. Additional symbols are expected to be rolled out on MIAX PEARL in the coming weeks.

The MIAX Exchange Group has assembled a team with deep rooted experience in developing, operating and trading on options exchanges, and its trading platforms have been developed in-house and designed from the ground up for the unique functional and performance demands of derivatives trading. MIAX Options and MIAX PEARL leverage the MIAX Exchange Group's industry leading technology and infrastructure to provide their member firms with both traditional (MIAX Options) and maker-taker (MIAX PEARL) pricing structures. The MIAX Exchange Group's executive offices and National Operations Center are located in Princeton, N.J. The MIAX Exchange Group also maintains a Miami Operations Center in Miami, Fla., which contains the Miami Annual Meeting and Conference Center and the offices of MIAX Technologies, LLC (MIAX Technologies) and MIAX Global, LLC (MIAX Global).

In addition to MIAX Options and MIAX PEARL, MIH is the parent holding company of MIAX Technologies and MIAX Global. MIAX Technologies is MIH's technology subsidiary for the sale and/or license of the trading technology developed by the MIAX Exchange Group. MIAX Global focuses on merger, acquisition and joint venture activities of MIH. MIAX Global also provides technology and other services outside of North America, with its initial concentration being on Europe and Latin America.

Disclaimer and Cautionary Note Regarding Forward-Looking Statements

The press release shall not constitute an offer to sell or a solicitation of an offer to purchase any securities of MIH, and shall not constitute an offer, solicitation or sale in any state or jurisdiction in which such offer; solicitation or sale would be unlawful. This press release may contain forward-looking statements, including forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements include, but are not limited to, statements concerning the plans, objectives, expectations and intentions and other statements that are not historical or current facts of MIH, together with its subsidiaries, including MIAX Options (collectively, the Company). Forward-looking statements include, but are not limited to, statements about the possible or assumed future results of operations of the Company; the competitive position of the Company; potential growth opportunities available to the Company; the expectation with respect to securities, options and future markets and general economic conditions; the effects of competition on the Company's business; and the impact of future legislation and regulatory changes on the Company's business. Forward-looking statements are based on the Company's current expectations and involve risks and uncertainties that could cause actual results to differ materially from those expressed or implied in such forward-looking statements.