

Applicable Exchange(s)	Fee Description	Current Rate (monthly)	April 1, 2022 Rate (monthly)
MIAX, Pearl Options, Emerald	10Gb ULL Connectivity	\$10,000 per connection	\$12,000 per connection
MIAX, Emerald	Additional Limited Service MEI Ports	MIAX: \$100 each after first 2 Emerald: \$100 each after first 2	MIAX: 1 <sup>st</sup> and 2 <sup>nd</sup> \$0; 3 <sup>rd</sup> and 4 <sup>th</sup> \$150; 5 <sup>th</sup> and 6 <sup>th</sup> \$200; 7 <sup>th</sup> or more \$250 each  Emerald: 1 <sup>st</sup> and 2 <sup>nd</sup> \$0; 3 <sup>rd</sup> and 4 <sup>th</sup> \$200; 5 <sup>th</sup> and 6 <sup>th</sup> \$300; 7 <sup>th</sup> to 12 <sup>th</sup> \$400 each
MIAX, Emerald	cToM Data Feed	Free	Internal Distributor: \$1,250 External Distributor: \$1,750
Pearl Options	Trading Permits	Member that connects via: FIX Interface Tier 1: \$250 Tier 2: \$350 Tier 3: \$450  MEO Interface Tier 1: \$300 Tier 2: \$400 Tier 3: \$500  \$100 credit for Members that connect via both interfaces	Member that connects via: FIX Interface Tier 1: \$500 Tier 2: \$1,000 Tier 3: \$1,500  MEO Interface Tier 1: \$2,500 Tier 2: \$4,000 Tier 3: \$6,000  No credit for Members that connect via both interfaces
Pearl Options	Full Service MEO Ports	Bulk Tier 1: \$3,000 Tier 2: \$4,500 Tier 3: \$5,000  Single Tier 1: \$2,000 Tier 2: \$3,375 Tier 3: \$3,750	Bulk Tier 1: \$5,000 Tier 2: \$7,500 Tier 3: \$10,000  Single Tier 1: \$2,500 Tier 2: \$3,500 Tier 3: \$4,500
Pearl Options	Monthly Volume Credit	Monthly credits available for Members that connect via: FIX Interface: \$250 MEO Interface: \$1,000	No Monthly Volume Credit