

#50270

Date: April 04, 2022

Subject: MFA Financial, Inc. - Reverse Split

Option Symbol: MFA New Symbol: MFA1

Date: 4/5/22

MFA Financial, Inc. (MFA) has announced a 1-for-4 reverse stock split. As a result of the reverse stock split, each MFA Common Share will be converted into the right to receive 0.25 (New) MFA Financial, Inc. Common Shares. The reverse stock split will become effective before the market open on April 5, 2022.

Contract Adjustment

Effective Date: April 5, 2022

Option Symbol: MFA changes to MFA1

Contract

Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable

Per Contract: 25 (New) MFA Financial, Inc. (MFA) Common Shares

CUSIP: MFA (New): 55272X607

Pricing

The underlying price for MFA1 will be determined as follows:

MFA1 = 0.25 (MFA)

Disclaimer

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theocc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.