

## **MEMO**

TO: Cash Market Participants

FROM: Elizabeth Schenfisch, Associate Corporate Counsel

DATE: August 4, 2021

SUBJECT: Seeking Comments on Permanent Remote Cash Trading Reporting

On March 12, 2020, MGEX approved an emergency action to allow remote reporting of off-site sales of loaded cash commodities that typically would be reported at the cash market of the MGEX Exchange Room. This accommodation was made effective after the close of trading on Friday, March 13, 2020, and allowed until further notice.

The MGEX Cash Markets Committee (the "Committee") met on July 27, 2021 to discuss remote reporting of off-site sales of loaded rail cash commodities.

A motion was passed by unanimous vote for the Committee to make a formal recommendation to the MGEX Board of Directors to permanently close in-person cash markets trading, and to continue cash markets trading exclusively off-site, subject to comments from Market Participants.

Please submit any comments regarding the Committee's recommendation to mgex@mgex.com by **August 18, 2021**.