



**THE FOUNDATION
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#53119

Date: August 31, 2023

Subject: LiveOne, Inc. – Distribution
Option Symbol: LVO
New Symbol: LVO1
Date: 09/05/2023
*** Update ***

Contract Adjustment

Effective Date: September 5, 2023

Option Symbol: LVO changes to LVO1

Strike Prices: No Change

Number of Contracts: No Change

Multiplier: 100 (e.g., a premium of 1.50 yields \$150; a strike of 1.50 yields \$150.00)

New Deliverable Per Contract:

- 1) 100 LiveOne, Inc. (LVO) Common Shares
- 2) Approximately 4 (New) Courtside Group Inc. (PODC) Common Shares (subject to delayed settlement until commencement of regular way trading and treatment of fractional shares is confirmed)
- 3) Cash in lieu of approximately 0.761905 fractional PODC Common Shares, if any

Note: Once determined, the cash in lieu of fractional share portion of the option deliverable will remain fixed and will not vary with price changes of any security.

Settlement Allocation:

LVO: 95%
PODC: 5%

CUSIPs:

LVO: 53814X102
PODC: 22275C105

THE SETTLEMENT ALLOCATION OF THE TOTAL STRIKE PRICE AMOUNT IS BEING PROVIDED SOLELY FOR THE PURPOSE OF THE INTERFACE BETWEEN OCC AND THE NATIONAL SECURITY CLEARING CORPORATION (NSCC), AND IS NOT INTENDED TO BE USED FOR ANY OTHER PURPOSE, TRANSACTION OR CUSTOMER ACCOUNT STATEMENTS.

Pricing

Until the commencement of regular way trading and treatment of fractional shares, if any, are determined, the underlying price for LVO1 will be determined as follows:

$$\text{LVO1} = \text{LVO} + 0.04761905 (\text{PODC})$$

Delayed Settlement

The LVO component of the LVO1 deliverable will settle through National Securities Clearing Corporation (NSCC). OCC will delay settlement of the PODC component and cash portion, if any, of the LVO1 deliverable until the regular way trading commences and cash in lieu of fractional PODC shares is determined. Upon the commencement of regular way trading and determination of the cash in lieu amount, OCC will require Put exercisers and Call assignees to deliver the PODC shares and the appropriate cash amount, if any.

Background

LiveOne, Inc. (LVO) has announced a distribution of (New) Courtside Group Inc. (PODC) Common Shares. The distribution ratio is **0.04761905** of a PODC share for each LVO share held. The record date is August 28, 2023 (formerly May 11, 2023); **the payable date is September 1, 2023. The NASDAQ has set September 5, 2023, as the ex-distribution date for this distribution.** Treatment of fractional shares is not known at this time.

Courtside Group Inc. Common Shares are expected to begin trading regular way on the Nasdaq Global Market under the symbol "PODC" on September 8, 2023.

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.