



#40022

DATE: NOVEMBER 4, 2016

SUBJECT: LIBERTY INTERACTIVE CORPORATION SERIES A LIBERTY VENTURES – REDEMPTION/SPLIT OFF
OPTION SYMBOL: LVNTA
NEW SYMBOL: LVNA2
DATE: 11/7/16

On November 1, 2016, Liberty Interactive Corporation shareholders approved the split off of Liberty Expedia Holdings, Inc. Effective November 7, 2016, Liberty Interactive will redeem 0.4 of each outstanding share of its Series A Liberty Ventures (LVNTA) common stock for 0.4 of a share of Liberty Expedia Holdings, Inc. Series A common stock. Each existing LVNTA share will be exchanged for 0.4 of a Liberty Expedia Holdings, Inc. Series A Common Share and the unredeemed 0.6 of a LVNTA share will be exchanged for 0.6 of a (New) LVNTA share, which will trade under the new CUSIP 53071M856. The Nasdaq Stock Market has set November 7, 2016 as the Redemption Effective Date.

(New) Liberty Expedia Holdings Series A Common Shares will begin trading on a when issued basis on November 4, 2016 under the when issued symbol "LEXAV". The Shares are anticipated to begin trading regular way on November 7, 2016 under the symbol "LEXEA".

CONTRACT ADJUSTMENT - OPTIONS

EFFECTIVE DATE: November 7, 2016

OPTION SYMBOL: LVNTA changes to LVNA2

STRIKE PRICES: No Change

NUMBER OF CONTRACTS: No Change

MULTIPLIER: 100 (e.g., a premium of 1.50 yields \$150; a strike of 40 yields \$4,000)

NEW DELIVERABLE PER CONTRACT

- 1) 60 Liberty Ventures Series A (LVNTA) Common Shares
- 2) 40 (New) Liberty Expedia Holdings, Inc. Series A (LEXEA) Common Shares

SETTLEMENT ALLOCATION:

LVNTA: 60%
(New) LEXEA: 40%

CUSIPS:

(New) LVNTA: 53071M856
(New) LEXEA: 53046P109

THE SETTLEMENT ALLOCATION OF THE TOTAL STRIKE PRICE AMOUNT IS BEING PROVIDED SOLELY FOR THE PURPOSE OF THE INTERFACE BETWEEN OCC AND THE NATIONAL SECURITY CLEARING CORPORATION (NSCC), AND IS NOT INTENDED TO BE USED FOR ANY OTHER PURPOSE, TRANSACTION OR CUSTOMER ACCOUNT STATEMENTS.

PRICING

The underlying price for LVNA2 will be determined as follows:

$$\text{LVNA2} = 0.60 (\text{LVNNTA}) + 0.40 (\text{LEXEA})$$

DISCLAIMER

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by a panel of The OCC Securities Committee pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The adjustment panel is comprised of representatives from OCC and each exchange which trades the affected option. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theocc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.