



#39379

DATE: JULY 22, 2016

SUBJECT: LIBERTY INTERACTIVE CORPORATION SERIES A LIBERTY VENTURES - DISTRIBUTION
OPTION SYMBOL: LVNTA
NEW SYMBOL: LVNA1
DATE: 7/25/16
*** UPDATE ***

CONTRACT ADJUSTMENT - OPTIONS

EFFECTIVE DATE: July 25, 2016

OPTION SYMBOL: LVNTA changes to LVNA1

STRIKE PRICES: No Change

NUMBER OF CONTRACTS: No Change

MULTIPLIER: 100 (e.g., a premium of 1.50 yields \$150; a strike of 35 yields \$3,500)

NEW DELIVERABLE PER CONTRACT

- 1) 100 Liberty Interactive Corporation Series A Liberty Ventures (LVNTA) Common Shares
- 2) 10 CommerceHub Series A (CHUBA) Shares
- 3) 20 CommerceHub Series C (CHUBK) Shares

SETTLEMENT ALLOCATION:

LVNTA: 90%
CHUBA: 5%
CHUBK: 5%

CUSIPS:

LVNTA: 53071M880
CHUBA: 20084V108
CHUBK: 20084V306

THE SETTLEMENT ALLOCATION OF THE TOTAL STRIKE PRICE AMOUNT IS BEING PROVIDED SOLELY FOR THE PURPOSE OF THE INTERFACE BETWEEN OCC AND THE NATIONAL SECURITY CLEARING CORPORATION (NSCC), AND IS NOT INTENDED TO BE USED FOR ANY OTHER PURPOSE, TRANSACTION OR CUSTOMER ACCOUNT STATEMENTS.

PRICING

The underlying price for LVNA1 will be determined as follows:

$$LVNA1 = LVNTA + 0.10 (CHUBA) + 0.20 (CHUBK)$$

BACKGROUND

Liberty Interactive Corporation Series A Liberty Ventures (LVNTA) has announced a distribution of CommerceHub Class A (CHUBA) and CommerceHub Class C (CHUBK) Shares. The distribution ratio is 0.10 of a CHUBA share and 0.20 of a CHUBK share for each LVNTA Common Share held. The record date is July 8, 2016; the payable date is July 13, 2016. **The Nasdaq Stock Market has set July 25, 2016 as the ex-distribution date.**

CommerceHub Class A Common Shares and CommerceHub Class C Common Shares **began trading on a when issued basis on July 22, 2016, on the NASDAQ Stock Market under the trading symbols “CHIAV” and “CHIKV”, respectively. The symbols will change from “CHIAV” to “CHUBA” and “CHIKV” to “CHUBK” on the first day of regular-way trading, July 25, 2016.**

DISCLAIMER

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by a panel of The OCC Securities Committee pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The adjustment panel is comprised of representatives from OCC and each exchange which trades the affected option. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theocc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.