



**THE FOUNDATION
FOR SECURE
MARKETS**

#46949

DATE: MAY 6, 2020

SUBJECT: LORAL SPACE & COMMUNICATIONS INC. - CASH DISTRIBUTION
OPTION SYMBOL: LORL
NEW OPTION SYMBOL: LORL1
DATE: 5/13/20

Loral Space & Communications Inc. (LORL) has announced a Special Cash Dividend of \$5.50 per LORL Common Share. The record date is May 14, 2020; payable date is May 28, 2020. The ex-distribution date for this distribution will be May 13, 2020.

OPTIONS CONTRACT ADJUSTMENT

EFFECTIVE DATE: May 13, 2020

NEW MULTIPLIER: 100 (e.g., for premium extensions a premium of 1.50 equals \$150; a strike of 22.50 yields \$2,250.00).

CONTRACT MULTIPLIER: 1

STRIKE PRICES: No Change

OPTION SYMBOL: LORL changes to LORL1

DELIVERABLE PER CONTRACT:
1) 100 Loral Space & Communications Inc. (LORL) Common Shares
2) \$550.00 Cash (\$5.50 x 100)

CUSIP: 543881106

PRICING

The underlying price for LORL1 will be determined as follows:

$$\text{LORL1} = \text{LORL} + 5.50$$

DISCLAIMER

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to

investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theocc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.