



**THE FOUNDATION
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#54668

Date: June 03, 2024

Subject: Li-Cycle Holdings Corporation - Reverse Split
Option Symbol: LICY
New Symbol: LICY1
Date: 06/04/2024

Li-Cycle Holdings Corporation (LICY) has announced a 1-for-8 reverse stock split. As a result of the reverse stock split, each LICY Common Share will be converted into the right to receive 0.125 (New) Li-Cycle Holdings Corporation Common Shares. The reverse stock split will become effective before the market open on June 4, 2024. Fractional shares will be rounded down to the nearest whole share.

Contract Adjustment

Effective Date: June 4, 2024

Option Symbol: LICY changes to LICY1

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract: 12 (New) Li-Cycle Holdings Corporation (LICY) Common Shares

CUSIP: LICY (New): 50202P204

Pricing

The underlying price for LICY1 will be determined as follows:

$$\text{LICY1} = 0.12 (\text{LICY})$$

Disclaimer

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investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.