



#39175

DATE: JUNE 20, 2016

SUBJECT: LIBERTY GLOBAL PLC - DISTRIBUTION
OPTION SYMBOLS: LBTYK/2LBTYK
NEW SYMBOLS: LBTK1/2LBTK1
DATE: 6/21/16

CONTRACT ADJUSTMENT - OPTIONS

EFFECTIVE DATE: June 21, 2016

OPTION SYMBOLS: LBTYK changes to LBTK1
2LBTYK changes to 2LBTK1

STRIKE PRICES: No Change

NUMBER OF CONTRACTS: No Change

MULTIPLIER: 100 (e.g., a premium of 1.50 yields \$150; a strike of 35 yields \$3,500)

NEW DELIVERABLE PER CONTRACT

- 1) 100 Liberty Global plc Class C (LBTYK) Ordinary Shares
- 2) 12 Liberty LiLAC Group Class C (LILAK) Common Shares
- 3) Cash in lieu of approximately 0.476887 fractional LILAK shares

SETTLEMENT ALLOCATION: LBTYK: 90%
LILAK: 10%

CUSIPS: LBTYK: G5480U120
LILAK: G5480U153

THE SETTLEMENT ALLOCATION OF THE TOTAL STRIKE PRICE AMOUNT IS BEING PROVIDED SOLELY FOR THE PURPOSE OF THE INTERFACE BETWEEN OCC AND THE NATIONAL SECURITY CLEARING CORPORATION (NSCC), AND IS NOT INTENDED TO BE USED FOR ANY OTHER PURPOSE, TRANSACTION OR CUSTOMER ACCOUNT STATEMENTS.

PRICING

Until the cash in lieu amount is determined, the underlying price for LBTK1/2LBTK1 will be determined as follows:

$$\text{LBTK1} = \text{LBTYK} + 0.12476887 (\text{LILAK})$$

DELAYED SETTLEMENT

The LBTYK and LILAK components of the LBTK1/2LBTK1 deliverables will settle through National Securities Clearing Corporation (NSCC). OCC will delay settlement of the cash component of the LBTK1/2LBTK1 deliverable until the cash in lieu amount is determined. Upon determination of the cash in lieu amount, OCC will require Put exercisers and Call assignees to deliver the appropriate cash amount.

BACKGROUND

Liberty Global plc Class C (LBTYK) has announced a distribution of Liberty LiLAC Group Class C (LILAK) Common Shares. The distribution ratio is approximately 0.12476887 of a LILAK share for each LBTYK share held. The record date is June 17, 2016; the payable date is July 1, 2016. The Nasdaq Stock Market has set June 21, 2016, as the ex-distribution date for this distribution.

DISCLAIMER

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by a panel of The OCC Securities Committee pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The adjustment panel is comprised of representatives from OCC and each exchange which trades the affected option. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theocc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.