



**THE FOUNDATION
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#53557

Date: November 14, 2023

Subject: Direxion Daily S&P Biotech Bull 3X Shares - Reverse Split
Option Symbol: LABU
New Symbol: LABU1
Date: 12/04/2023

Direxion Daily S&P Biotech Bull 3X Shares (LABU) has announced a 1-for-20 reverse stock split. As a result of the reverse stock split, each LABU share will be converted into the right to receive 0.05 (New) Direxion Daily S&P Biotech Bull 3X Shares. The reverse stock split will become effective before the market open on December 4, 2023.

Contract Adjustment

Effective Date: December 4, 2023

Option Symbol: LABU changes to LABU1

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract: 5 (New) Direxion Daily S&P Biotech Bull 3X Shares (LABU) ETF Shares

CUSIP: LABU (New): 25460G120

Pricing

The underlying price for LABU1 will be determined as follows:

$$\text{LABU1} = 0.05 (\text{LABU})$$

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investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

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