



**THE FOUNDATION
FOR SECURE
MARKETS**

#46763

DATE: APRIL 7, 2020

SUBJECT: VANECK VECTORS COAL ETF – REVERSE SPLIT
OPTION SYMBOL: KOL
NEW SYMBOL: KOL1
DATE: 4/15/20

VanEck Vectors Coal ETF (KOL) has announced a 1-for-10 reverse stock split. As a result of the reverse stock split, each KOL share will be converted into the right to receive 0.10 (New) VanEck Vectors Coal ETF share. The reverse stock split will become effective before the market open on April 15, 2020.

CONTRACT ADJUSTMENT

Effective Date: April 15, 2020

Option Symbol: KOL changes to KOL1

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract: 10 (New) VanEck Vectors Coal ETF (KOL) Shares

CUSIP: KOL (New): 92189H888

PRICING

The underlying price for KOL1 will be determined as follows:

$$\text{KOL1} = 0.10 (\text{KOL})$$

DISCLAIMER

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theocc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.