



**THE FOUNDATION
FOR SECURE
MARKETS**

#50431

Date: May 17, 2022

Subject: ProShares UltraShort Bloomberg Natural Gas - Reverse Split
Option Symbol: KOLD
New Symbol: KOLD2
Date: 5/26/22

ProShares UltraShort Bloomberg Natural Gas (KOLD) has announced a 1-for-4 reverse stock split. As a result of the reverse stock split, each KOLD Share will be converted into the right to receive 0.25 (New) ProShares UltraShort Bloomberg Natural Gas Shares. The reverse stock split will become effective before the market open on May 26, 2022.

Contract Adjustment

Effective Date: May 26, 2022

Option Symbol: KOLD changes to KOLD2

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract: 25 (New) ProShares UltraShort Bloomberg Natural Gas (KOLD) Shares

CUSIP: KOLD (New): 74347Y813

Pricing

The underlying price for KOLD2 will be determined as follows:

$$\text{KOLD2} = 0.25 (\text{KOLD})$$

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

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