



**THE FOUNDATION
FOR SECURE
MARKETS**

#49855

Date: December 28, 2021

Subject: ProShares UltraShort Bloomberg Natural Gas - Reverse Split
Option Symbol: KOLD
New Symbol: KOLD1
Date: 1/14/22

ProShares UltraShort Bloomberg Natural Gas (KOLD) has announced a 1-for-5 reverse stock split. As a result of the reverse stock split, each KOLD Share will be converted into the right to receive 0.2 (New) ProShares UltraShort Bloomberg Natural Gas Shares. The reverse stock split will become effective before the market open on January 14, 2022.

Contract Adjustment

Effective Date: January 14, 2022

Option Symbol: KOLD changes to KOLD1

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract: 20 (New) ProShares UltraShort Bloomberg Natural Gas (KOLD) Shares

CUSIP: KOLD (New): 74347Y821

Pricing

The underlying price for KOLD1 will be determined as follows:

$$\text{KOLD1} = 0.20 (\text{KOLD})$$

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