



#40780

DATE: MARCH 7, 2017

SUBJECT: JONES ENERGY, INC. - STOCK DIVIDEND
OPTION SYMBOL: JONE
NEW SYMBOL: JONE1
EX-DATE: 03/13/17
REPOST

Jones Energy, Inc. (JONE) has declared a stock dividend at a rate of approximately 8.74%. Cash will be paid in lieu of fractional JONE shares. The Ex-distribution Date will be March 13, 2017. The Payable Date is March 31, 2017. The Record Date is March 15, 2017.

Pursuant to Article VI, Section 11, of OCC's By-Laws, all Jones Energy, Inc. options will be adjusted as follows:

CONTRACT ADJUSTMENT

Effective Date: March 13, 2017

Option Symbol: JONE changes to JONE1

Contract Multiplier: 1

Strike Divisor: 1.00

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100.00)

New Deliverable Per Contract:

- 1) 108 Jones Energy, Inc. (JONE) Class A Common Shares
- 2) Cash in lieu of approximately 0.74 fractional JONE shares

CUSIP: 48019R108

PRICING

Until the final cash in lieu amount is determined, the underlying price for JONE1 options will be determined as follows:

$$\text{JONE1} = 1.0874 (\text{JONE})$$

DELAYED SETTLEMENT

The JONE component of the JONE1 deliverable will settle through National Securities Clearing Corporation (NSCC). OCC will delay settlement of the cash component of the JONE1 deliverable until the

cash in lieu amount is determined. Upon determination of the cash in lieu amount, OCC will require Put exercisers and Call assignees to deliver the appropriate cash amount.

DISCLAIMER

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by a panel of the OCC Securities Committee pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The adjustment panel is comprised of representatives from OCC and each exchange which trades the affected option. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theocc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.