



**THE FOUNDATION
FOR SECURE
MARKETS**

#46814

DATE: APRIL 14, 2020

**SUBJECT: DIREXION DAILY JUNIOR GOLD MINERS INDEX BULL 2X
SHARES – REVERSE SPLIT
OPTION SYMBOL: JNUG
NEW SYMBOL: JNUG2
DATE: 4/23/20**

Direxion Daily Junior Gold Miners Index Bull 2X Shares (JNUG) has announced a 1-for-10 reverse stock split. As a result of the reverse stock split, each JNUG Common Share will be converted into the right to receive 0.10 (New) Direxion Daily Junior Gold Miners Index Bull 2X Shares. The reverse stock split will become effective before the market open on April 23, 2020.

CONTRACT ADJUSTMENT

Effective Date: April 23, 2020

Option Symbol: JNUG changes to JNUG2

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract: 10 (New) Direxion Daily Junior Gold Miners Index Bull 2X Shares (JNUG)

CUSIP: JNUG (New): 25460G831

PRICING

The underlying price for JNUG2 will be determined as follows:

$$\text{JNUG2} = 0.10 (\text{JNUG})$$

DISCLAIMER

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theocc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.