



**Date:** October 01, 2021

**Subject:** j2 Global, Inc. – Distribution and Name/Symbol Change  
Option Symbol: JCOM  
New Symbol: ZD1  
Date: 10/08/2021

**Contract Adjustment**

**Effective Date:** October 8, 2021

**Option Symbol:** JCOM changes to ZD1

**Strike Prices:** No Change

**Number of Contracts:** No Change

**Multiplier:** 100 (e.g., a premium of 1.50 yields \$150; a strike of 145 yields \$14,500.00)

**New Deliverable Per Contract:**

- 1) 100 (New) Ziff Davis, Inc. (ZD) Common Shares
- 2) 33 (New) Consensus Cloud Solutions, Inc. (CCSI) Common Shares
- 3) Cash in lieu of approximately 0.3333 fractional CCSI Common Shares

Note: Once determined, the cash in lieu of fractional share portion of the option deliverable will remain fixed and will not vary with price changes of any security.

**Settlement Allocation:** JCOM: 90%  
CCSI: 10%

**CUSIPs:** JCOM: 48123V102  
CCSI: 20848V105

THE SETTLEMENT ALLOCATION OF THE TOTAL STRIKE PRICE AMOUNT IS BEING PROVIDED SOLELY FOR THE PURPOSE OF THE INTERFACE BETWEEN OCC AND THE NATIONAL SECURITY CLEARING CORPORATION (NSCC), AND IS NOT INTENDED TO BE USED FOR ANY OTHER PURPOSE, TRANSACTION OR CUSTOMER ACCOUNT STATEMENTS.

**Pricing**

Until the cash in lieu amount is determined, the underlying price for ZD1 will be determined as follows:

ZD1 = JCOM + 0.333333 (CCSI)

### **Delayed Settlement**

The JCOM and CCSI components of the ZD1 deliverable will settle through National Securities Clearing Corporation (NSCC). OCC will delay settlement of the cash portion of the ZD1 deliverable until the cash in lieu of fractional CCSI Common Shares is determined. Upon determination of the cash in lieu amount, OCC will require Put exercisers and Call assignees to deliver the appropriate cash amount.

### **Background**

j2 Global, Inc. (JCOM) has announced a distribution of (New) Consensus Cloud Solutions, Inc. (CCSI) Common Shares. The distribution ratio is approximately 0.333333 of a CCSI share for each JCOM share held. The record date is October 1, 2021; the payable date is October 7, 2021. The NASDAQ has set October 8, 2021, as the ex-distribution date for this distribution. Cash will be paid in lieu of fractional shares. Prior to the opening of business on October 8, 2021, j2 Global, Inc. will change its name and trading symbol to Ziff Davis, Inc. (ZD).

Consensus Cloud Solutions, Inc. Common Shares began trading on a when issued basis on September 30, 2021 on the NASDAQ under the trading symbol "CCSIV".

### **Disclaimer**

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email [investorservices@theocc.com](mailto:investorservices@theocc.com). Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theocc.com](mailto:memberservices@theocc.com).